



Hinckley & Bosworth Borough Council

Forward timetable of consultation and decision making

Hinckley Area Committee 23 September 2020

Wards affected: Hinckley wards

Special Expenses Outturn 2019/20

Report of Head of Finance (S151 Officer)

1. Purpose of report

- 1.1 To present the 2019/2020 revenue and capital outturn for the Hinckley (Special Expenses) Area.

2. Recommendation

- 2.1 That the report is noted

3. Background to the report

- 3.1 The revenue and capital outturn position for the Hinckley (Special Expenses) Area for 2019/2020 are attached to this report as Appendices 1 and 2.

Revenue Outturn

- 3.2 The revenue outturn for the Special Expenses Area is contained in Appendix 1 along with the approved original and revised estimates for 2019/2020. As at 31st March 2020, the Special Expense Area service budget was underspent by £14,719. The main reasons for the underspend are:

	£,000
Additional Burial Fee Income	(14)
Additional material costs	3
Saving on tree works budget	(8)
Salaries overspend due to vacancy factor	7
Other minor variations	(3)
TOTAL UNDERSPEND	(15)

Capital Outturn

- 3.3 The capital outturn for the Special Expense Area is detailed in Appendix 2. There were no major variations.

Balances and Reserves

- 3.4 The outturn position shows balances of £385,863 which is an increase of £124,726. This means that there is £20,459 more in the balances than the £104,267 which was budgeted.

	£
Balance at 1st April 2019	261,137
Contribution to Balances	124,726
Balance at 31st March 2020	385,863

- 3.5 The Earmarked Reserve is set aside to meet the cost of Capital projects and future one of revenue costs that cannot be met from existing budgets. The outturn position shows a closing reserves balance is £163,197 which is close to that budgeted.

	£
Balance at 1 st April 2019	153,863
Contribution for Revenue	20,000
Contribution for Capital	(10,666)
Balance at 31st March 2020	163,197

4. Exemptions in accordance with the Access to Information procedure rules

- 4.1 Report to be taken in open session.

5. Financial implications [IB]

- 5.1 contained within the body of the report

6. Legal implications [MR]

- 6.1 None

7. Corporate Plan implications

- 7.1 This report supports all objectives of the corporate plan by supporting councillors to carry out their roles.

8. Consultation

- 8.1 No consultation has been undertaken.

9. Risk implications

- 9.1 It is the council's policy to proactively identify and manage significant risks which may prevent delivery of business objectives.

- 9.2 It is not possible to eliminate or manage all risks all of the time and risks will remain which have not been identified. However, it is the officer's opinion

based on the information available, that the significant risks associated with this decision / project have been identified, assessed and that controls are in place to manage them effectively.

9.3 The following significant risks associated with this report / decisions were identified from this assessment:

Management of significant (Net Red) risks		
Risk description	Mitigating actions	Owner
None	None	None

10. Knowing your community – equality and rural implications

10.1 This report supports all communities by ensuring continuous representation on the Council.

10.2 The report also takes account of and provides support for councillors' different circumstances

11. Climate implications

11.1 Whilst this report has no direct implications on climate change, the move to remote meetings during this period (which has resulted in the need for this decision) has a positive impact in reducing travel to meetings.

12. Corporate implications

12.1 By submitting this report, the report author has taken the following into account:

- Community safety implications
- Environmental implications
- ICT implications
- Asset management implications
- Procurement implications
- Human resources implications
- Planning implications
- Data protection implications
- Voluntary sector

Background papers: None

Contact officer: Ilyas Bham
Executive member: Councillor K Lynch

Appendix 1

2019/20 OUTTURN

	2019/20 ORIGINAL ESTIMATE £	2019/20 REVISED ESTIMATE £	2019/20 OUTTURN £
SPECIAL EXPENSES (HINCKLEY)			
Urban parks	468,210	468,210	461,238
Cemeteries	153,560	153,560	144,813
Hinckley Town Centre Christmas Lights	2,000	2,000	2,000
Hinckley West Neighbourhood Watch	4,000	4,000	5,000
	627,770	627,770	613,051
Contribution to/(from) Reserves	20,000	20,000	20,000
Contribution to/(from) Balances	104,267	104,267	124,726
Net Expenditure	752,037	752,037	757,777
Contributions from S106 Reserves	(20,076)	(20,076)	(25,816)
Budget Requirement	731,961	731,961	731,961
<u>Balances</u>			
Balance B/Fwd	267,282	261,137	261,137
Cont. to Balances	104,267	104,267	124,726
Balance (Deficit) c/fwd.	371,549	365,404	385,863
<u>Reserves</u>			
Balance B/Fwd.	156,260	153,863	153,863
Cont. to/(from) Reserves	20,000	20,000	20,000
Use of Reserves (capital)	(10,000)	(10,000)	(10,666)
Balance (Deficit) c/fwd.	166,260	163,863	163,197

Hinckley Area Committee Capital Programme Outturn 2019/20

Appendix 2

	Budget £	Outturn £	Variance £	c/fwd.	Comments
Non Delivery Plan					
Memorial Safety	5,160	562	4,598		Fewer than expected memorial make safes
Hinckley Community Initiatives Fund	10,000	10,104	(104)		
	15,160	10,666	4,494	0	
Green Spaces Delivery Plan Schemes					
Granville Road	2,113	413	1,700	1,700	scheme to be completed in 20/21
Hinckley Area Total	17,273	11,079	6,194	1,700	

Financing

	Budget £	Outturn £	Variance £
Non Delivery Plan			
Capital Receipts (for Memorials scheme)	5,160		5,160
SEA Reserves (Memorial Safety)		562	(562)
SEA Reserves (HCIF scheme)	10,000	10,104	(104)
	15,160	10,666	4,494
Green Spaces Delivery Plan			
Section 106	2,113	413	1,700
Total Financing	17,273	11,079	6,194